

Mega Events Fund Assessment Committee
Terms of Reference

(since June 2012)

1. To advise the Secretary for Commerce and Economic Development (SCED) on the use of the Mega Events Fund (the Fund).

2. To make recommendations to the Permanent Secretary for Commerce and Economic Development (Commerce, Industry and Tourism) (PSCIT) as the Controlling Officer of the Fund on the following matters relating to the administration of the Fund :
 - a. the procedures, guidelines and criteria for assessing applications;
 - b. the merits of individual applications, and upon selection of successful applicants, the terms, amount and forms of funding support;
 - c. for applications under Tier-1, the additional procedures and requirements which should be set in the selection and assessment process;
 - d. any subsequent need to change the terms, amount and forms of support to a funded event in view of any material variation of or modification to the implementation of the event;
 - e. compliance of funded events with the terms of support and their effectiveness in achieving stated objectives; and
 - f. follow-up actions in respect of any non-compliance, non-performance or default in meeting pre-determined performance indicators in relation to a funded event.

3. To advise on any other matters related to the Fund as referred by SCED or PSCIT.