

1. I support the idea of setting up the iTB.
2. **Doing the Right Thing to have a Coordination** - For any large scale operation, coordination is a major role to maximize efficiency and benefits of the potential synergy and remove potential risks. Like the transportation system, a coordination is needed for different types of vehicles and people traffic. We are talking billions of dollar investment for the future.
3. **Doing the Right Thing Right to Align the Efforts For a Clear Future** - Upon a positive coordination in the first phase, a total effort and sharing of the program participants could contribute to establish clear direction and priority for HK.

Technology is no long just making a Motorola handphone many years ago. It has multiple dimensions today. It could be common points to link tourist to entertaining, shopping, traffic control designs, and a mobile App on handphone. It may be designed and made for exports. It could also be a global application for the benefit of HK people and rest of the world. A coordinated effort would help to focus on areas where do not have direct conflict or being more competitive than HK.

Hong Kong is now behind Singapore, Israel, and other countries . If we do not work together as a team and with a shared attitude, we may continue to get into expensive loops and never have the right opportunity for our younger generation to play an important role in this global trend.

4. **Opportunity for new generation** - same as basic product cycle. When a product passing the maturity stage, a new product would give consumers a new hope and even bring in new consumers. When an industry is matured in a country, existing employees are already taken the place. They occupied the comfort zone. New generation has limited room to join. When there is a new industry, there are new job opportunity. Younger graduates could flow in and create new platforms.

A good and positive coordination of the sector would create sustainable growth for new platforms. Younger employees have a chance to develop new skills. If new technology companies work on their own guts and capital, rate of failure could be higher and younger employees would never have stable jobs to grow further. The society as a whole also failed to build a collective talents lacking of stable working and learning platforms.

E.g. Conference and product exhibitions.

5. Opportunity Cost is higher than Wrong Investment - many of the views assume that it is a project to be failed. Wrong leader Wrong teams Wrong policies What is the calculated costs? A head plush 32 staff ... For 5 years ? This is a calculated cost.

The opportunity cost for not doing anything would be 100 times or more for our next generation. HK must catch up, but more importantly, we must create a platform for our children to catch up the world.

6. GDP calculation is not a function of the future benefit or risk - when we say the index of plastic flower was low when it started, it is also low today. But, with plastic flower, the mid to low income families and industrialist started the HK's new economy by then. Without going into it, we may not have our HK today..

Nobody knew we could be number one supplier in the world for toys, textile, watches ... When they started.

The world is changing, and changing much faster. We are not here to assume success and failure. Not enough data and even we have data, the keep moving ... at light speed.

We are here to make sure we can change, not only adopt, but to engage in the changing world if not taking lead of the future. We must engage ourselves in such process, such that our children will not fall behind in a big gap, at least.

There are thousands of students watching our discussion in Legco. We must show them and share with them the core value of HK people. We build from fishing village with nothing to a global leading economy. What we see FCC, finance center, law and orders ... These are the ends. They could be changed, could be lost. Back to a fishing village.

What matters are the means. It is such core value of not measuring success or failure at the beginning. It is the commitment and engagement to make things happen. We leverage the past experience. We take careful measures. To move forward.

We must pass the bill, not to give up the future, not to give up the future for our children, because we do it for ourselves. We do it for them. Setting up the iTB is the first little step.

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