



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Securities and Futures Commission

Approved budget of income and expenditure

For the financial year 2017/2018

## Introduction

The Securities and Futures Commission (SFC) submitted a detailed Budget of Income and Expenditure for the year 2017/2018 (the Budget) to the Administration for examination. Following such examination the Budget was approved by the Financial Secretary, under delegated authority from the Chief Executive, and presented by the Administration to the Finance Committee for information.

In accordance with Section 13(3) of the Securities and Futures Ordinance, the Budget as approved by the Financial Secretary is hereby submitted to be laid on the table of the Legislative Council.

Securities and Futures Commission  
Budget of income for the year 2017/2018

**Income**

	<u>2017/2018</u>
Investor levy – securities	\$1,084,752,000
Investor levy - futures / options contracts	114,955,000
Fees and charges	135,262,000
Net investment income	76,560,000
Other income	7,000,000
<b>Total income</b>	<b><u>\$1,418,529,000</u></b>

Note : The SFC invited the Government not to request an appropriation for annual grant from the Legislative Council for 2017/2018. The SFC's request was made without prejudice to the funding principles established when the SFC was formed and has no implications for requests for appropriations in future years.

Securities and Futures Commission  
Budget of expenditure for the year 2017/2018

**Expenditure**

	<u>2017/2018</u>
Premises	\$ 256,046,000
Staff cost	1,325,793,000
Information and systems services	71,942,000
General office and insurance	10,667,000
Learning and development	8,649,000
Professional fees	56,130,000
Regulatory and external activities	18,044,000
Internship programme	5,070,000
Depreciation	50,000,000
	<hr/> \$1,802,341,000
Legal fees	66,840,000
	<hr/> \$1,869,181,000
Funding to external parties	83,876,000
<b>Total expenditure</b>	<hr/> <b>\$1,953,057,000</b> <hr/>

Securities and Futures Commission  
Budget of expenditure for the year 2017/2018

**Capital expenditure**

	<u>2017/2018</u>
Furniture & fixtures	\$ 6,200,000
Office equipment	13,270,000
Vehicles	350,000
Computer systems development	37,590,000
Total	<u>\$57,410,000</u>