(Translation)

Council meeting of 18 August 2021

Hon CHUNG Kwok-pan's motion on "Fully seizing the national development opportunities to give play to Hong Kong's unique advantages in the Guangdong-Hong Kong-Macao Greater Bay Area"

Motion as amended by Hon Holden CHOW

That Hong Kong, as the core city in the Guangdong-Hong Kong-Macao Greater Bay Area ('Greater Bay Area'), has all along been supported by the Central Government to enhance its competitive advantages and better integrate into the overall development of the country; apart from supporting Hong Kong to enhance its status as four traditional centres (namely, an international financial centre, an international shipping centre, an international centre for commerce and trade and a centre for international legal and dispute resolution services in the Asia-Pacific region), the Central Government also promotes Hong Kong's development into an international aviation hub, an international innovation and technology hub, a regional intellectual property trading hub and a hub for arts and cultural exchanges between China and the rest of the world; as an international metropolis with rich experience in such areas as finance, economy and trade, the rule of law and international liaison, Hong Kong is certainly capable of taking the lead in the development of the Greater Bay Area and promoting the internationalization of the Greater Bay Area; to tie in with the overall development of the country, this Council urges the SAR Government to expedite the consultation with relevant industry stakeholders, so as to accurately understand the needs of various industries and thereby formulate short-, medium- and long-term strategies and roadmaps for the development of relevant industries, so that Hong Kong can play a leading role and give play to its greatest advantages for the overall development of the Greater Bay Area, with a view to attracting more international enterprises to expand their business into the Greater Bay Area through Hong Kong and elevating the international status of the Greater Bay Area; the SAR Government should also deliberate with other cities in the Greater Bay Area to promote the complementary advantages of industries, and adopt measures to attract new and high technology talents from the Mainland and overseas to establish their bases in Hong Kong so that they can give full play to their expertise and contribute to the long-term economic development of Hong Kong and other cities in the Greater Bay Area.