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6 May 2003

Ms Connie Szeto
Clerk to Panel
Legislative Council
Legislative Council Building
8 Jackson Road, Central
Hong Kong

Dear Ms Szeto,

**Panel on Commerce and Industry
Follow-up to meeting on 14 April 2003**

Thank you for your letter of 24 April 2003. In response to members' request for details on the result of projects completed by Invest Hong Kong from 2000 to 2002, a table is prepared at the Annex for information. As for further details on how Invest Hong Kong will use the additional fund of \$200 million to boost investment promotion work, please note that they will be provided in the Finance Committee agenda item.

Yours sincerely,

(Clara Tang)
for Secretary for Commerce, Industry and Technology

Encl.

c.c. DGIP (Attn: Ms Ophelia Tsang)

RESULTS OF PROJECTS COMPLETED FROM 2000 TO 2002

A summary of results of projects completed by Invest Hong Kong from 2000 to 2002 is given below —

<u>Sectors</u>	<u>Projects Completed</u>		
	<u>2000*</u>	<u>2001</u>	<u>2002</u>
Information Technology	5	16	10
Media/Multimedia	—	4	2
Telecommunications	3	16	12
Technology	5	11	12
Tourism & Entertainment	1	1	2
Financial Services	2	9	13
Business & Professional Services	5	7	15
Transportation	2	4	12
Trade-related Services	2	10	21
Others	10	21	18
Total :	35*	99	117

* Invest Hong Kong was established on 1 July 2000. The number of projects completed in 2000 refers to the six months from 1 July to 31 December 2000.