

**Appendix 2**  
**MANDATORY**  
**PROVIDENT FUND**  
**SCHEMES**  
**(AMENDMENT)**  
**(NO.2) ORDINANCE**  
**2002 - SUMMARY OF**  
**MAJOR LEGISLATIVE**  
**CHANGES**

1. Introducing Mechanism to Adjust the Maximum and Minimum Levels of Relevant Income
2. Enhancing Enforcement Provisions on Non-enrolment in MPF Schemes
3. Simplifying the Calculation of Surcharge for Default Contributions and Issuing Payment Notices
4. Extending the Initial Employee Contribution Holiday to Avoid Prorating of Contributions for Incomplete Payroll Period
5. Facilitating Contribution Remittance on Monthly Cycle
6. Simplifying Contribution Arrangement for Employees Ceasing Employment
7. Facilitating Investment of MPF Assets in Index-tracking Funds
8. Streamlining Publication of Notices to Search for Scheme Members with Unclaimed Benefits
9. Facilitating Monies-in-transit in MPF Schemes to Earn Interest to Benefit Scheme Members Collectively
10. Facilitating Transfer of Scheme Members and Benefits During Intra-group Transfer / Change of Business Ownership
11. Allowing Transfer of Minimum MPF Benefit to Industry Schemes in addition to Master Trust Schemes
12. Allowing Notices or Documents be Served by Ordinary Post