Hong Kong's experience in practising the multi-pillar arrangement for old age security advocated by World Bank has been of interest to financial regulators, social agencies, and government and non-government organizations of various countries. During the year, the MPFA received a number of visitors from overseas and the Mainland, exchanging views as well as sharing experiences with them. Our representatives also participated in several international conferences. Highlights of these activities are given below.

2002 29 Apr - 3 May Executive Director (Investment Regulation) attended the "Contractual Savings Conference" held in the United States and met with World Bank to discuss MPF issues.

22-24 May

Chief Operating Officer (Compliance) attended the Second OECD Conference on Private Pensions in Brazil and spoke on the implementation of MPF.

13 Jun

At MPFA, Chief Operating Officer (Compliance) gave an overview of the MPF System to Mr N. Rangachary, Chairman of Insurance Regulatory and Development Authority, India.

7 Aug

At MPFA, Chief Operating Officer (Compliance) briefed the delegation of China Securities Regulatory Commission on the regulatory framework and MPF investments.



19 Sep

At MPFA, Chief Operating Officer (Compliance) met Mauritius Ministry of Finance and Ministry of Social Security and briefed them on the operation of the MPF System.

24 Oct



At MPFA, Executive Director (Enforcement) gave a briefing to Azhar Muchlis, Vice Chairman of Legislation Board, Parliament of the Republic of Indonesia, on the practice and governance of the MPF System.

24-26 Oct

Chief Operating Officer (Compliance) addressed the OECD/INPRS/KOREA Conference on Private Pensions in Asia held in South Korea.

5 Nov

At MPFA, a delegation from the Retirement Benefits Authority of Kenya was briefed by Chief Operating Officer (Compliance) on the regulatory governance of the MPF System.



19 Nov

At MPFA, Chief Operating Officer (Compliance) gave a briefing to the delegation of Singapore Central Provident Fund Board on the regulation and governance of the MPF System and exchanged experience on the implementation of retirement protection scheme.



3-4 Dec

Executive Director (Investment Regulation) and Senior Manager (Trustees) attended the Conference on "Super Risk - Managing Risk in Tough Times" held in Australia.

5 Dec

At MPFA, Chief Operating Officer (Compliance) met a group of officials of China Securities Regulatory Commission and briefed them on the features and regulatory framework of the MPF System.

11 Dec

At MPFA, Executive Director (Enforcement) met the delegation of the Ministry of Labour and Social Security and briefed them on the operation of the MPF System.

12 Dec

At MPFA, Chief Operating Officer (Corporate Affairs), Chief Operating Officer (Compliance) and Executive Director (Investment Regulation) received the US Financial Highlevel Mission and gave them a presentation on the features of the MPF System and MPF investments.



2003 9-10 Jan Senior Manager (Policy & Development) and Senior Manager (Member Protection) gave a two-day seminar on MPF to the Thai Securities and Exchange Commission in Bangkok upon invitation of the Commission.

13 Jan



At MPFA, the Chairman, Chief Operating Officer (Corporate Affairs) and Chief Operating Officer (Compliance) received Mr Jin Liqun, Vice Minister of Finance, and briefed him on the operation of MPF System.

19 Mar

At MPFA, Chief Operating Officer (Corporate Affairs) and Chief Operating Officer (Compliance) exchanged views on retirement protection with Prof James H Schulz of Brandeis University, USA, a leading authority on pensions, retirement policy, and the economics of ageing.



