

PI  
2003/01/24 03:33 PM

To: =AS[1]1  
cc:  
Subject: Views on Sharing of Positive Credit Data

Dear Joey,

As spoken over the phone, I forward an email from                      for your action.

Yours sincerely,

Timothy FAN  
(PIO2)

\*\*\*\*\*

----- Forwarded by PI/LEGCO on 2003/01/24 03:31 PM -----

To: pi@legco.gov.hk, dpweb@dphk.org  
cc: pco@pco.org.hk, hkab@pacific.net.hk  
2003/01/24 02:20 PM                      Subject: Views on Sharing of Positive Credit Data

URGENT

To : Legislators, Financial Affairs Panel

Dear Sirs

I am working in a well known banking corporation in Hong Kong and would like to express my dissatisfaction about the granting of sharing of positive credit data by the Privacy Commissioner Office for Personal Data yesterday. I would also like to complain about his treatments about the opposing views from the public about the issue.

The sharing of positive credit data can NEVER relieve the bankruptcy problem in Hong Kong but will even speed up the problem. More importantly, it will in fact allow bankers lending more carelessly based on more available information from the database. It is true that the sharing of positive credit data can enable bankers to enquire the entire portfolio of the bank customers BUT does not mean it can prevent the bankers to lend to high risk customers in a sloppy manner.

Many of our colleagues believed that such move is useless and helpless to the current situation. We therefore doubt very much about the survey results announced by the Privacy Commissioner. Even if the result is without doubt, do you consider it is prudent to roll out such a radical change merely based on marginal acceptance view (58%)? It seems very dangerous to let the Privacy Commissioner to control the destiny of all Hong Kong citizens by such move. There are a lot of security concerns of the move e.g. illegitimate access by the CIS Staff, the CIS computer controls are currently weak have not been truly resolved by the Office.

I would recommend the Legislative Council to override his decision and investigate the whole case.

Yours respectfully