

To: pco@pco.org.hk, pi@legco.gov.hk
cc:
Subject:
Re: Sharing of Positive Credit Data

For the information of the Legislators in Financial Affairs Panel

Dear Sir

The effectiveness of the sharing consumer positive credit data is doubtful. Although some consumers may possess numbers of credit card, have high credit limit or owe even high level of liability, it does not mean that they have poor repayment ability or have tendency to run into bankruptcy. They merely suggest Hong Kong to follow what has been established in other large countries. Please be reminded that practice in other well developed countries may not necessary well suit the need of Hong Kong.

The security measure of the current credit reference agency is also a very serious concern. Under the existing practice of the consumer lending industry, such enquiry process has been delegated to very low rank staff. There is minimal or even no control on whether such enquiry is made for a genuine credit application purpose.

Please consider to withdraw your proposal.

I hope your organisation can help to combat against the sharing of positive credit data. It is anti-consumer right. Thanks

PCO <pco@pco.org.hk> wrote:

Dear

Thank you for your email dated 8 October 2002. This Office will take into account your views on the captioned subject in our final analysis of the matter.

Thank you for writing to us.

Office of the Privacy Commissioner for Personal Data
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