

**LegCo Panel on Financial Affairs****List of follow-up actions arising from discussions in current and previous sessions**  
(Position as at 29 April 2004)

<b>Subject</b>	<b>Date(s) of relevant meeting(s)</b>	<b>Follow-up actions</b>	<b>Outcome</b>
1. Reinsurance cover for employee compensation insurance policies	20 December 2001	The Administration was requested to provide written reports, on a quarterly basis, on the up-to-date market situation of reinsurance coverage for terrorist activities on treaty arrangements and the Administration's assessment of the continued need for the \$10 billion facility as approved by Finance Committee on 11 January 2002.	The ninth quarterly report provided by the Administration was circulated to members vide LC Paper No. CB(1)1518/03-04(01) on 14 April 2004.
2. Loan Guarantee Scheme for Severe Acute Respiratory Syndrome Impacted Industries	Referred by the Finance Committee at its meeting held on 25 April 2003	The Administration undertook to report the operation of the Scheme to the Panel one year after its implementation, and to submit progress report at six month intervals thereafter.	The Scheme commenced in May 2003. The Administration's response awaited.
3. Briefing by Financial Secretary on Hong Kong's latest overall economic situation	6 December 2003	The Administration was requested to provide information in due course regarding the estimated number of jobs created in Hong Kong as a result of the "individual visit" scheme for the Mainland visitors to Hong Kong and the Closer Economic Partnership Arrangement between the Mainland and	Information from the Administration awaited.

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		Hong Kong.	
4. Resolution to authorize the Government to borrow by way of securitizing Government revenue receivable from tolls on bridges and tunnels	Referred by Subcommittee on proposed resolution under section 3(1) of the Loans Ordinance at its meeting held on 16 January 2004	The Administration agreed to report on the overall outcome of the securitization exercise of future revenue from toll bridges and tunnels to the Panel in due course.	The prospectus containing the terms and conditions of the securitization exercise was circulated to members vide LC Paper No. CB(1)1561/03-04 on 19 April 2004.
5. Regulation of listing	2 April 2004	The Administration was requested to confirm whether the government officials appointed as directors of listed companies and their representatives were subject to the same sanctions for breaching of the statutory requirements as other directors, including the direct civil sanctions imposed by the Securities and Futures Commission, and the criminal and civil sanctions under the Securities and Futures Ordinance (Cap. 571).	The Administration's response was circulated to members vide LC Paper No. CB(1)1639/03-04(02) on 27 April 2004.