

Prudence Chan
Chief Executive Officer

Direct Tel (852) 2266 2288
Direct Fax (852) 2266 2277
pchan@octopus.com.hk



24 July 2008

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Ms. Polly Yeung
Clerk to Panel, Panel on Financials Affairs
Legislative Council Secretariat
3/F, Citibank Tower
3 Garden Road
Hong Kong

Dear

A handwritten signature in cursive script that reads "Polly".

I am pleased to inform you that Octopus Cards Limited has extended the recently-announced transaction record printing service to Circle K. Effective from 28 July 2008, Octopus users can request a print-out of their last 10 transactions at over 260 Circle K outlets throughout Hong Kong. A nominal fee of HK\$3 will be charged by Circle K.

This new service is part of our ongoing effort to expand transaction enquiry channels and provide greater choice for Octopus users. Today's announcement also underscores Octopus' commitment to enhance our services to customers.

Attached please find a press release that has been sent to the media earlier today. Please feel free to contact me if you have any questions.

Yours sincerely,

A large, stylized handwritten signature in cursive script, appearing to read "Prudence Chan".

Prudence Chan
Chief Executive Officer

Encl.