# 立法會 Legislative Council

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Tel: 2869 9550

Date : 30 June 2010

From: Clerk to the Legislative Council

To : All Members of the Legislative Council

#### Council meeting of 7 July 2010

#### **Business Registration (Amendment) Bill 2010**

#### **Committee stage amendments**

The Second Reading debate on the above Bill will be resumed on 7 July 2010. Subject to the Bill receiving a Second Reading, the President has given permission for the Secretary for Financial Services and the Treasury to move amendments to the Bill at its Committee stage.

2. As directed by the President, the amendments are attached for Members' consideration.

(Ms Jessica CHAN) for Clerk to the Legislative Council

Encl.

## BUSINESS REGISTRATION (AMENDMENT) BILL 2010

## **COMMITTEE STAGE**

# Amendments to be moved by the Secretary for Financial Services and the Treasury

the proposed section $4(1)(a)$ , by deleting "solely".  In the proposed section $4(3)(a)$ , by deleting "solely".  By adding –
"(3B) In relation to an officer of the Companies
Registry, subsections (1) and (3) do not apply to any particulars that are provided in an incorporation application or company registration application.".
the proposed section 7A(4), by adding "as soon as practicable" fore "refund".
the proposed section $16(2)(b)$ , by adding "as soon as practicable" er "refunded".
the proposed Form 4 –
(a) in paragraph (a), by deleting "solely in the performance of any function under the principal Ordinance" and substituting "in the performance of any function under the principal Ordinance (other
to

than particulars that are provided in an incorporation application or company registration application as respectively defined under the principal Ordinance (3))";

- (b) in the notes, by adding
  - Officer of the Inland Revenue Department.".

New By adding -

## "Revenue (Reduction of Business Registration Fees) Order 2010

# 31. Amendments to Revenue (Reduction of Business Registration Fees) Order 2010

Section 32 has effect only if the date of coming into operation of sections 6, 17 and 18 ("specified date") is before 1 August 2011, and if so, section 32 comes into operation on the specified date.

### 32. Reduction of business registration fees

- (1) Section 2(1) of the Revenue (Reduction of Business Registration Fees) Order 2010 (L.N. 20 of 2010) is amended by repealing "This" and substituting "Subject to subsection (1A), this".
  - (2) Section 2 is amended by adding –

"(1A) In respect of a business registration certificate issued in relation to a simultaneous business registration application deemed to have been made under

section 5A(2)(a) of the Ordinance, this section applies to the prescribed business registration fee payable under section 5A(1)(a) of the Ordinance if the related incorporation application is made before 1 August 2011.".

- (3) Section 2(2) is amended by repealing "payable under item 1(l)(i) or (ii) of Schedule 1" and substituting "under item 1(l)(i) or (ii) of the Table in Schedule 1".
- (4) Section 2(3) is amended by repealing "payable under item 2(a) or (b) of Schedule 2" and substituting "under item 2(a)(i) or (ii) of the Table in Schedule 2".
  - (5) Section 2(4) is amended by adding—
    ""incorporation application" (成立法團申請)
    has the meaning given by section 2 of
    the Ordinance;".".