Import and Export (Registration) (Amendment) Regulation 2012

(Made by the Chief Executive in Council under section 31 of the Import and Export Ordinance (Cap. 60) subject to the approval of the Legislative Council)

1. Commencement

This Regulation comes into operation on 1 June 2012.

2. Import and Export (Registration) Regulations amended

The Import and Export (Registration) Regulations (Cap. 60 sub. leg. E) are amended as set out in sections 3 and 4.

- 3. Regulation 8 amended (charges payable on lodgement of declarations)
 - (1) Regulation 8(1)(a)—

Repeal

"50"

Substitute

"20".

(2) Regulation 8(1)(b)(i)—

Repeal

"50"

Substitute

"20".

(3) Regulation 8(1)(b)(ii)—

Repeal

"50"

Substitute

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Section 3
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"20".

(4) Regulation 8(1)(b)(ii)—

Repeal

"25"

Substitute

"12.5".

(5) Regulation 8(1)(c)(i)—

Repeal

"50"

Substitute

"20".

(6) Regulation 8(1)(c)(ii)—

Repeal

"50"

Substitute

"20".

(7) Regulation 8(1)(c)(ii)—

Repeal

"25"

Substitute

"12.5".

(8) Regulation 8(1)(d)(i)—

Repeal

"50"

Substitute

"20".

(9) Regulation 8(1)(d)(ii)—

Repeal

Section 4

3

"50"

Substitute

"20".

(10) Regulation 8(1)(d)(ii)—

Repeal

"25"

Substitute

"12.5".

4. Regulation 16 added

After regulation 15-

Add

"16. Transitional provision (Import and Export (Registration) (Amendment) Regulation 2012)

Regulation 8(1), as amended by the Import and Export (Registration) (Amendment) Regulation 2012, applies in relation to-

- (a) import declarations relating to articles imported on or after 1 June 2012; and
- (b) export declarations relating to articles exported (including re-exported) on or after 1 June 2012.".

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Clerk to the Executive Council

COUNCIL CHAMBER

17 APRIL 2012

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Explanatory Note

This Regulation amends regulation 8(1) of the Import and Export (Registration) Regulations (Cap. 60 sub. leg. E) to reduce the charges for import and export declarations.

- 2. The particulars of the reduction of charges are as follows—
 - (a) in respect of an import declaration relating to an article specified in Appendix I of the Imports and Exports Classification List, a reduction from 50 cents to 20 cents;
 - (b) in respect of any other import declaration or an export declaration—
 - (i) if the relevant value does not exceed \$46,000, a reduction from 50 cents to 20 cents; or
 - (ii) if the relevant value exceeds \$46,000-
 - (A) for the first \$46,000 of the value, a reduction from 50 cents to 20 cents; and
 - (B) for each additional \$1,000 of the value or part of it, a reduction from 25 cents to 12.5 cents.