

**Subcommittee on Electronic Transactions
(Amendment of Schedule 1) Order 2014**

**List of follow-up actions arising from the discussion
at the meeting on 2 January 2015**

The Administration was requested to provide the following information:

- (a) the comparison between the proposed system for the clearance of e-cheques in Hong Kong and the clearing system used in the United States involving the use of the image files of paper-based cheques;
- (b) the legal basis under the Clearing and Settlement Systems Ordinance (Cap. 584) requiring the use of the same technical standard to create the image file of the e-cheque by local banks;
- (c) the legal basis under the Bills of Exchange Ordinance (Cap. 19) justifying the clearing of e-cheques on the next working day;
- (d) the channels for members of the public who were unfamiliar with the use of e-cheques to seek assistance;
- (e) the number of Internet banking accounts which were created and in use in the banking system of Hong Kong; and
- (f) a response to the issues regarding the Amendment Order raised in the email dated 2 January 2015 from Hon Charles Peter MOK (LC Paper No. CB(4)312/14-15(02)).