



10 June 2016

Ref: CEO-LECO-LE-U-2016002

The Hon Chan Kam Lam  
Chairman of the Subcommittee on Road Traffic (Parking)  
Legislative Council Complex  
1 Legislative Council Road  
Central

Dear Chairman Chan,

**Subcommittee on Road Traffic (Parking) (Approved  
Cards)  
(Amendment) Notice 2016**

Thank you for your letter of 6 June 2016 under ref. CB4/SS/5/15 inviting Octopus Cards Limited ("OCL" or "We" or "the Company") to give views on the Road Traffic (Parking) (Approved Cards) (Amendment) Notice 2016 ("the Notice").

The acceptance of contactless Octopus for paying parking meter fees was implemented since 2004 to provide a highly reliable, fast, and convenient payment service to the public.

Over the years, the use and application of Octopus have been expanding rapidly to cover different business arenas. Octopus has also diversified from a card-based offline payment means to a network-based product, making Hong Kong people's everyday life easier.

We welcome the Government's continuous use of Octopus as a payment means for parking meters. The modification of the definition of Octopus is meaningful to encompass both card-based and network-based payment service to support the new applications for the next generation of parking meters in near future.

As previously communicated with the Transport and Housing Bureau ("THB"), OCL is currently undergoing the new Stored Value Facility ("SVF") license application, and will migrate to the new SVF regime later this year.

In all, we fully support the amendment of the Ordinance. Under the new SVF regime, OCL will continue to offer both device-based and non-device based payment products to provide efficient electronic payment service for card operated parking meters or pay and display machines specified in Road Traffic (Parking) (Approved Cards) Notice (Cap. 374V).

Should you have further questions concerning the above, please do not hesitate to contact me on 2266 2288 any time.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Sunny Cheung', with a small dot at the end of the signature.

Sunny Cheung  
Chief Executive Officer  
Octopus Cards Limited