

(Translation)

Motion on
“Formulating a housing policy to alleviate the keen housing demand”
moved by Hon Paul TSE
at the Council meeting of 7 December 2016

That given the ongoing low interest rate environment and insufficient land supply in Hong Kong, and the influx of capital from the Mainland into Hong Kong for massive purchases of local land and properties, etc., property prices have continued to soar, thus rendering it difficult for households of newly-wed couples, young people, retired rank-and-file staff of the disciplined services, residents of subdivided units and singletons waiting for public rental housing, etc. to find a decent home; in this connection, this Council urges the Government to expeditiously formulate an appropriate housing policy to help the aforesaid people who are in desperate need of housing.