

**Subcommittee on Financial Institutions (Resolution) (Protected Arrangements) Regulation and Financial Institutions (Resolution) Ordinance (Commencement) Notice 2017**

**List of follow-up actions arising from the discussion  
at the meeting on 2 June 2017**

1. According to the Financial Institutions (Resolution) Ordinance (Cap. 628) ("FIRO"), there are five stabilization options that a resolution authority may apply to a within scope financial institution in resolving the institution. These options are transfer to a purchaser, transfer to a bridge institution, transfer to an asset management vehicle, bail-in, and transfer to a temporary public ownership company. The Administration is requested to provide supplementary information on:

- (a) how deposits, in particular the protected deposits as defined by section 2(1) of the Deposit Protection Scheme Ordinance (Cap. 581) ("DPSO"), would be protected under the resolution regime, including whether the deposits, after transferring to a bridge institution, an asset management vehicle or a temporary public ownership company can still be protected by DPSO (the Administration is requested to provide the relevant provisions in FIRO and DPSO in its response); and
- (b) the Administration's response to members' views on the need to introducing amendments to DPSO to explicitly provide for the protection of deposits maintained by a bridge institution, an asset management vehicle or a temporary public ownership company, when such companies become non-viable.