

Press Release

Land Registry releases statistics for August

The Land Registry today (September 4) released its statistics for August 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in August was 6,130 (+12.3 per cent compared with July but -17.5 per cent compared with August 2016)
- * The 12-month moving average for August was 7,342 (1.4 per cent below the 12-month moving average for July but 48.5 per cent above that for August 2016)
- * The total consideration for sale and purchase agreements in August was \$43.9 billion (-4.2 per cent compared with July and -23.5 per cent compared with August 2016)
- * Among the sale and purchase agreements, 4,014 were for residential units (+14.2 per cent compared with July but -31.0 per cent compared with August 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$33.7 billion (+1.3 per cent compared with July but -17.2 per cent compared with August 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in August was 437,482 (+0.7 per cent compared with July and +2.1 per cent compared with August 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : August 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,950 (3,198)	3,180 (3,389)	6,130 (6,587)	24,278	19,576	43,854
2.	Agreements for Sale and Purchase of Land	9	236	245	3,231	847	4,078
	Sub-total (1) + (2)	2,959	3,416	6,375	27,509	20,423	47,932
3.	Assignments of Building Units	3,922 (4,548)	4,583 (4,890)	8,505 (9,438)	29,166	22,448	51,614
4.	Assignments of Land	5	472	477	3,476	1,367	4,843
	Sub-total (3) + (4)	3,927	5,055	8,982	32,642	23,815	56,457
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	4,603	5,774	10,377			
	Sub-total (5) + (6)	4,603	5,776	10,379			
7.	Receipts/Discharges/Releases	5,010	6,033	11,043			
8.	Leases/Tenancy Agreements	251	119	370			
9.	Exclusion Orders	0	0	0			
10.	Others	4,694	4,872	9,566			
	Total	21,444	25,271	46,715			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

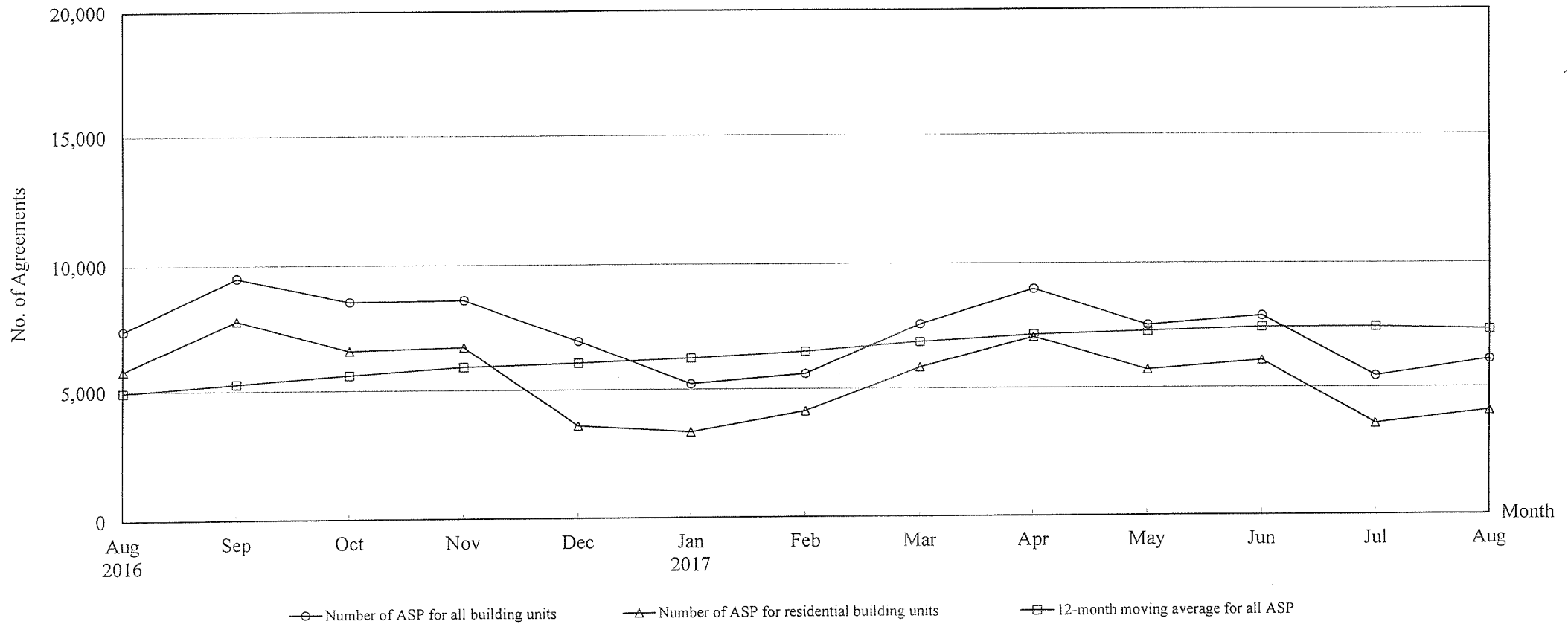
Table 2

Month : August 2017

Item	2017 August	2017 July	2016 August	August 2017 Increase (+) or Decrease (-) as compared with			
				July 2017		August 2016	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,130	5,461	7,430	+ 669	+ 12.3	- 1,300	- 17.5
(b) Consideration	43,854	45,767	57,331	- 1,913	- 4.2	- 13,477	- 23.5
2. Agreements for Sale and Purchase of Land							
(a) No.	245	249	218	- 4	- 1.6	+ 27	+ 12.4
(b) Consideration	4,078	1,566	2,257	+ 2,512	+ 160.4	+ 1,821	+ 80.7
Sub-total of (1) + (2)							
(a) No.	6,375	5,710	7,648	+ 665	+ 11.6	- 1,273	- 16.6
(b) Consideration	47,932	47,333	59,588	+ 599	+ 1.3	- 11,656	- 19.6
3. Assignments of Building Units							
(a) No.	8,505	9,494	6,409	- 989	- 10.4	+ 2,096	+ 32.7
(b) Consideration	51,614	57,732	43,874	- 6,118	- 10.6	+ 7,740	+ 17.6
4. Assignments of Land							
(a) No.	477	425	396	+ 52	+ 12.2	+ 81	+ 20.5
(b) Consideration	4,843	2,311	869	+ 2,532	+ 109.6	+ 3,974	+ 457.3
Sub-total of (3) + (4)							
(a) No.	8,982	9,919	6,805	- 937	- 9.4	+ 2,177	+ 32.0
(b) Consideration	56,457	60,043	44,743	- 3,586	- 6.0	+ 11,714	+ 26.2
5. No. of Building Mortgages/Building Legal Charges	2	5	2	- 3	- 60.0	0	0.0
6. No. of Other Mortgages/Legal Charges	10,377	10,969	6,935	- 592	- 5.4	+ 3,442	+ 49.6
Sub-total of (5) + (6)	10,379	10,974	6,937	- 595	- 5.4	+ 3,442	+ 49.6
7. No. of Receipts/Discharges/Releases	11,043	9,969	7,482	+ 1,074	+ 10.8	+ 3,561	+ 47.6
8. No. of Public Search	437,482	434,555	428,417	+ 2,927	+ 0.7	+ 9,065	+ 2.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
 Chart showing the number of Sale and Purchase Agreements of
building units from August 2016 to August 2017



Number of Sale and Purchase Agreements of building units

Year	2016					2017							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Number of ASP for all building units	7,430	9,504	8,560	8,618	6,967	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130
Number of ASP for residential building units ⁽¹⁾	5,821	7,826	6,601	6,739	3,550	3,286	4,079	5,856	7,060	5,732	6,100	3,515	4,014
12-month moving average for all ASP ⁽²⁾	4,945	5,282	5,621	5,944	6,084	6,258	6,511	6,882	7,163	7,286	7,441	7,450	7,342

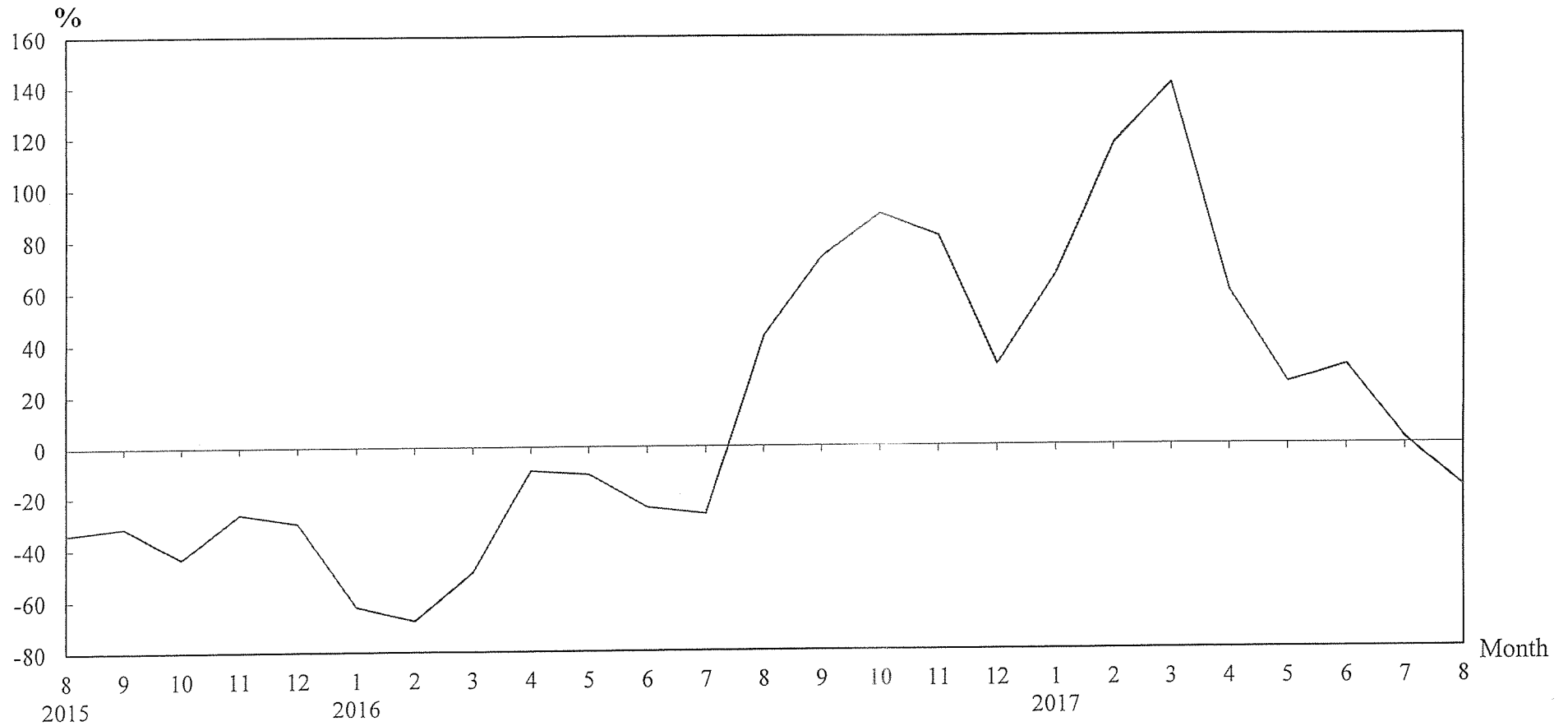
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461	6,130				

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**Number of Sale and Purchase Agreements of residential building units and total consideration
from August 2016 to August 2017**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212
	8	28	1	92	2	208	5	1,226	31	1,715	43	745	19	4,014	33,651

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: August 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,020	11,643
2.	Kowloon	1,930	12,635
3.	Islands	307	880
4.	North	127	836
5.	Sai Kung	261	1,823
6.	Shatin	404	2,513
7.	Tai Po	151	940
8.	Tsuen Wan	1,062	8,327
9.	Tuen Mun	299	1,274
10.	Yuen Long	569	2,983
	Total	6,130	43,854