## **ITEM FOR FINANCE COMMITTEE**

## **RECOMMENDATION OF THE PUBLIC WORKS SUBCOMMITTEE ON PUBLIC WORKS PROGRAMME AND CAPITAL SUBVENTION PROJECTS**

- Encl. At the Enclosure is a summary of the recommendation of the Public Works Subcommittee (PWSC) made at its meeting on 15 November 2017. Members have requested that the recommendation on **63EG** should be submitted to the Finance Committee (FC) separately to facilitate voting on the item. The relevant paper considered by the PWSC has been forwarded to all Members and is therefore not enclosed. The supplementary information requested by Members was submitted to the PWSC on 14 December 2017.
  - 2. Members are invited to approve the PWSC recommendation.

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Financial Services and the Treasury Bureau January 2018

## Summary of the Recommendation of the Public Works Subcommittee made at its meeting on 15 November 2017

Project code	<b>Project description</b>	Recommendation
<b>63EG</b> PWSC(2017-18)20 (Head 708)	Academic building at No. 3 Sassoon Road	To recommend to Finance Committee the upgrading of <b>63EG</b> to Category A at an estimated cost of \$810.9 million in money-of-the-day prices for construction of a new academic building for the University of Hong Kong.

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