

立法會
Legislative Council

LC Paper No. CB(3) 331/18-19

Ref : CB(3)/M/MM

Tel : 3919 3300

Date : 17 January 2019

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 23 January 2019

**Amendments to motion on
“Creating opportunities to assist small and medium enterprises and
promoting upward mobility of young people”**

Further to LC Paper No. CB(3) 302/18-19 issued on 10 January 2019, seven Members (Hon WU Chi-wai, Ir Dr Hon LO Wai-kwok, Hon Charles Peter MOK, Dr Hon KWOK Ka-ki, Hon LUK Chung-hung, Hon Paul TSE and Dr Hon CHIANG Lai-wan) have respectively given notice of their intention to move separate amendments to Hon Tony TSE’s motion on “Creating opportunities to assist small and medium enterprises and promoting upward mobility of young people”. As directed by the President, the respective amendments will be printed in the terms in which they were handed in.

2. The President will order a joint debate on the above motion and the seven amendments. To assist Members in debating the motion and the amendments, I set out below the procedure to be followed during the debate:

- (a) the President calls upon Hon Tony TSE to speak and move his motion;
- (b) the President proposes the question on Hon Tony TSE’s motion;
- (c) the President calls upon the seven Members who wish to move amendments to speak in the following order, but no amendment is to be moved at this stage:
 - (i) Hon WU Chi-wai;
 - (ii) Ir Dr Hon LO Wai-kwok;

- (iii) Hon Charles Peter MOK;
 - (iv) Dr Hon KWOK Ka-ki;
 - (v) Hon LUK Chung-hung;
 - (vi) Hon Paul TSE; and
 - (vii) Dr Hon CHIANG Lai-wan;
- (d) the President calls upon the public officer(s) to speak;
 - (e) the President invites other Members to speak;
 - (f) the President calls upon Hon Tony TSE to speak for the second time on the amendments;
 - (g) the President calls upon the public officer(s) to speak again;
 - (h) in accordance with Rule 34(5) of the Rules of Procedure, the President has decided that he will call upon the seven Members to move their respective amendments in the order set out in paragraph (c) above. The President invites Hon WU Chi-wai to move his amendment to the motion, and forthwith proposes and puts to vote the question on Hon WU Chi-wai's amendment;
 - (i) after Hon WU Chi-wai's amendment has been voted upon, the Council deals with the other six amendments; and
 - (j) after all amendments have been dealt with, the President calls upon Hon Tony TSE to reply. Thereafter, the President puts to vote the question on Hon Tony TSE's motion, or his motion as amended, as the case may be.

3. For Members' reference, the terms of the original motion and the marked-up version of the amendments are set out in the **Appendix**.

(Dora WAI)
for Clerk to the Legislative Council

Encl.

(Translation)

**Motion debate on
“Creating opportunities to assist small and medium enterprises and
promoting upward mobility of young people”
to be held at the Council meeting of 23 January 2019**

1. Hon Tony TSE’s original motion

That this Council urges the Government to create opportunities to assist small and medium enterprises (‘SMEs’) and promote upward mobility of young people; specific measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the ‘lowest bid wins’ principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs’, start-up enterprises’ and young professionals’ chances of tendering and success in bidding;
- (2) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong-Hong Kong-Macao Greater Bay Area (‘the Greater Bay Area’), including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, and at the same time striving with the Mainland for more tax concessions and facilitating measures;
- (3) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;

- (4) raising the subsidy ceiling for the Continuing Education Fund and expanding the funding scope, and providing SMEs with staff training allowance to promote concurrent improvement of enterprises and staff;
- (5) providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; and
- (6) building a home ownership ladder with clearly defined levels to assist young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property, thereby helping them move upward.

2. Motion as amended by Hon WU Chi-wai

That, in recent years, technology has been developing rapidly, various places of the world are ushering in a new wave of economic restructuring, different societies are nurturing and competing for new economic talents; in this connection, this Council urges the Government to create opportunities to assist small and medium enterprises ('SMEs'), *including start-up enterprises,* and promote upward mobility of young people; specific measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the 'lowest bid wins' principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs', start-up enterprises' and young professionals' chances of tendering and success in bidding;
- (2) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong-Hong Kong-Macao Greater Bay Area ('the Greater Bay Area'), ~~including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, and at the same time striving with the Mainland for more tax concessions and facilitating measures~~ *and putting forward policies*

to attract them to base in Hong Kong and serve the Greater Bay Area, so as to maintain Hong Kong's leading position in the Greater Bay Area on the one hand, and further strengthen Hong Kong's economic strength on the other;

- (3) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;
- (4) raising the subsidy ceiling for the Continuing Education Fund and expanding the funding scope, and providing SMEs with staff training allowance to promote concurrent improvement of enterprises and staff;
- (5) providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; and
- (6) building a home ownership ladder with clearly defined levels to assist ~~young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property~~ *provide young people with different forms of housing choices, so as to reduce their pressure in home purchase and enable them to focus on career development*, thereby helping them move upward;
- (7) *setting up in the Lok Ma Chau Loop a superb scientific research institution and inviting various Hong Kong universities and international institutions to establish their bases there, so as to enhance Hong Kong's capabilities in scientific research, innovation and re-industrialization, and its competitiveness in competing with neighbouring regions for talents, thereby giving impetus to Hong Kong's innovation and technology development, and increasing young people's opportunities for starting business and employment, with a view to promoting their upward mobility;*
- (8) *reviewing the development of a number of sites currently reserved for industrial estates and innovation and technology purpose, and putting forward policies to attract top international new business enterprises to base in Hong Kong, so as to give impetus to the development of the industry chain of Hong Kong's innovation industries, thereby*

providing SMEs and young people with more opportunities for upward mobility;

- (9) *expediting the removal of various restrictions and regulations in legislative provisions that obstruct the application of innovative technology and the facilitation of business operations and setting targets for this initiative, and introducing a system to better take on board the views of the sector and different stakeholders, thereby supporting SMEs' development; and*
- (10) *reviewing the Hong Kong Scholarship for Excellence Scheme to increase the opportunities for young people to pursue studies overseas and broaden their international perspectives, and nurture the talents needed by the new economy and knowledge-based society, thereby promoting the upward mobility of young people.*

Note: Hon WU Chi-wai's amendment is marked in *bold and italic type* or with deletion line.

3. Motion as amended by Ir Dr Hon LO Wai-kwok

That *as the global economic outlook is full of uncertainties, Hong Kong should make a proactive plan and optimize fiscal surplus to consolidate existing advantages and enhance competitiveness, and further promote diversified and regional economic development; in this connection,* this Council urges the Government to create opportunities to assist small and medium enterprises ('SMEs') and promote upward mobility of young people; specific *policies and* measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the 'lowest bid wins' principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs', start-up enterprises' and young professionals' chances of tendering and success in bidding;
- (2) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong-Hong Kong-Macao

Greater Bay Area ('the Greater Bay Area'), including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, and at the same time striving with the Mainland for more tax concessions and facilitating measures;

- (3) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;
- (4) raising the subsidy ceiling for the Continuing Education Fund and expanding the funding scope, *including encouraging students to take subjects relating to science, technology, engineering and mathematics ('STEM'), at the same time* and providing SMEs with staff training allowance to promote concurrent improvement of enterprises and staff, *and progressively establishing a professional qualification recognition mechanism for industries having the right conditions, so as to build a sustainable and upward moving ladder for the professional and career development for new generations;*
- (5) *allocating more resources and improving various support schemes for individual entrepreneurship, including* providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; ~~and~~
- (6) *assisting the industries to negotiate with the relevant Mainland ministries to expeditiously amend the provisions of the Mainland and Hong Kong Closer Economic Partnership Arrangement ('CEPA') framework, so as to expand the coverage of mutual recognition of professional qualifications and credentials between Hong Kong and the Mainland, relax the restriction on Hong Kong construction and engineering enterprises participating in Mainland's engineering and construction, and encourage enterprises of the two places to jointly tender for large-scale national and multinational projects, with a view to enabling local young talents of various professions and SMEs to gain more experience and grasp more opportunities;*

- (7) *encouraging investment in research and development ('R&D') to promote the development of innovative and creative industries, including expanding the coverage of the Research and Development Cash Rebate Scheme and extending the arrangement of double or triple tax deduction for R&D expenditures to cover areas such as environmental protection and design, thereby strengthening the support for SMEs in creative and green production;*
- (8) *capitalizing on the development trend of e-commerce, developing Internet economy, supporting the industry to establish a cross-boundary e-commerce platform and perfecting areas such as cross-boundary electronic payment, logistics and after-sale services, so as to assist SMEs and young entrepreneurs to develop and operate online business and increase the external sales of products; and*
- ~~(6)~~(9) building a home ownership ladder with clearly defined levels to assist young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property, thereby helping them move upward.

Note: Ir Dr Hon LO Wai-kwok's amendment is marked in *bold and italic type* or with deletion line.

4. Motion as amended by Hon Charles Peter MOK

That *in order to maintain Hong Kong's competitive edge*, this Council urges the Government to create opportunities to assist small and medium enterprises ('SMEs') and promote upward mobility of young people; specific measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the 'lowest bid wins' principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs', start-up enterprises' and young professionals' chances of tendering and success in bidding;

- (2) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong-Hong Kong-Macao Greater Bay Area ('the Greater Bay Area'), including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, and at the same time striving with the Mainland for more tax concessions and facilitating measures;
- (3) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;
- (4) raising the subsidy ceiling for the Continuing Education Fund and expanding the funding scope, and providing SMEs with staff training allowance to promote concurrent improvement of enterprises and staff;
- (5) providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; ~~and~~
- (6) building a home ownership ladder with clearly defined levels to assist young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property, thereby helping them move upward;
- (7) *extending the target of the Internship Programme (Innovation and Technology Fund) to include local SMEs, start-up enterprises with substantive businesses in Hong Kong, charitable institutions, charitable trusts, etc., so as to create more development opportunities for young innovation and technology talents;*
- (8) *by drawing reference from the use of technology voucher, providing funding support to local SMEs for carrying out projects to step up cyber resilience, so as to assist local SMEs in enhancing information security;*
- (9) *stepping up promotion to SMEs on grasping and making optimal use of innovation and technology in digital transformation, so as to help*

SMEs seize business opportunities, keep pace with the times, and enhance productivity and operational efficiency; and

- (10) *continuously monitoring the effectiveness of the Trade and Industrial Organization Support Fund and various SMEs support programmes, and listening to views to improve the application procedure and stepping up promotion, thereby ensuring that the programmes can continue to assist SMEs effectively.*

Note: Hon Charles Peter MOK's amendment is marked in *bold and italic type* or with deletion line.

5. Motion as amended by Dr Hon KWOK Ka-ki

That despite the continuous changing global business environment, the Hong Kong Government has not coped proactively and has still implemented policies that hinder Hong Kong's development, such as the high land-price policy; moreover, the Central Government's incessant intervention in Hong Kong affairs has persistently undermined the rights of Hong Kong people that should have been protected under the Basic Law, such as freedom, democracy and rule of law; a recent survey conducted by the Hong Kong Institute of Asia-Pacific Studies of The Chinese University of Hong Kong indicated that 34% of the responding members of the public said that they intended to emigrate to or move to reside in overseas countries where opportunities arise; in order to restore public confidence and enable small and medium enterprises ('SMEs') and young people to make adequate preparations for facing the changes, this Council urges the Government to create opportunities to assist ~~small and medium enterprises~~ ('SMEs') and promote upward mobility of young people; specific measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the 'lowest bid wins' principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs', start-up enterprises' and young professionals' chances of tendering and success in bidding;

- (2) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong Hong Kong Macao Greater Bay Area ('the Greater Bay Area'), including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, and at the same time striving with the Mainland for more tax concessions and facilitating measures *enhance competitiveness, including expanding the coverage of the overseas Hong Kong Economic and Trade Offices, so as to provide more support for SMEs pursuing global development and identify more business opportunities;*
- (3) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;
- (4) raising the subsidy ceiling for the Continuing Education Fund and expanding the funding scope, and providing SMEs with staff training allowance to promote concurrent improvement of enterprises and staff;
- (5) providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; and
- (6) building a home ownership ladder with clearly defined levels to assist young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property, thereby helping them move upward;
- (7) *ensuring that the principles of 'one country, two systems', 'Hong Kong people ruling Hong Kong' and 'a high degree of autonomy' are strictly implemented in Hong Kong, and Hong Kong's executive, legislative and judicial powers continue to be independent of one another, so that the international community will recognize that Hong Kong still has its uniqueness under 'one country, two systems', hence allowing Hong Kong to maintain its status as a free port and a separate customs territory in the international community, thereby creating an environment conducive to the development of SMEs and the upward mobility of young people;*

- (8) *appropriately increasing university places funded by the University Grants Committee and places for various types of diploma or career-oriented programmes, with a view to widening the pathways for young people and increasing their opportunities for upward mobility; and*
- (9) *reviewing the financial assistance and loan and repayment arrangements under various student financial assistance and loan schemes, including waiving the interest accrued during students' study periods for non-means-tested loans, replacing the means-tested loans with interest-free loans and providing tax allowance for people who had applied for various student financial assistance and loan schemes, so as to alleviate their burden, enhance their capabilities to pursue continuing education or start up business upon graduation and facilitate their upward mobility.*

Note: Dr Hon KWOK Ka-ki's amendment is marked in *bold and italic type* or with deletion line.

6. Motion as amended by Hon LUK Chung-hung

That *the current-term Government proposes to do its best in work related to addressing young people's concerns about education, career pursuit and home ownership, and encouraging their participation in politics as well as public policy discussion and debate, so as to facilitate their upward mobility to resolve deep-rooted conflicts in society; in this connection,* this Council urges the Government to create opportunities to assist small and medium enterprises ('SMEs') and promote upward mobility of young people; specific measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the 'lowest bid wins' principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs', start-up enterprises' and young professionals' chances of tendering and success in bidding;

- (2) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong-Hong Kong-Macao Greater Bay Area ('the Greater Bay Area'), including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, ***and providing employment support such as job matching and job allowance for those young people***, and at the same time striving with the Mainland for more tax concessions and facilitating measures, ***so as to enable young people of Hong Kong to participate in the development of the Greater Bay Area*** ;
- (3) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;
- (4) raising the subsidy ceiling for the Continuing Education Fund ***to \$40,000*** and expanding the funding scope, and providing SMEs with staff training allowance ***and encouraging the introduction of paid training leave*** to promote concurrent improvement of enterprises and staff;
- (5) providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; ~~and~~, ***and expanding the scales of various youth entrepreneurship projects and enhancing other related support***;
- (6) ***providing more subsidized housing and*** building a home ownership ladder with clearly defined levels to assist young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property, ***and at the same time introducing concessionary initiatives for starter homes, including granting one-off stamp duty relief and premium waiver of the Mortgage Insurance Programme for young people who meet the qualifying requirement of starter homes***, thereby helping them ***acquire homes and*** move upward;

- (7) *alleviating the problem of student loan debt of tertiary graduates, including commencing the calculation of interest accrued under the Non-means-tested Loan Scheme after students' graduation, establishing a flexible repayment system and providing additional tax allowances for student loan borrowers, with a view to alleviating the burden of young people in the initial stage when they engage themselves in society, thereby enabling them to accumulate capital for seizing opportunities;*
- (8) *strengthening vocational education, introducing a dual system in vocational education and training, encouraging enterprises to provide apprenticeship and trainee schemes to train talents, increasing the training stipend and entry pay and providing a clearer career progression pathway to attract young people to join trades facing manpower shortage, and providing multiple pathways for young people with different interests and strengths, so as to create more channels for their upward mobility;*
- (9) *promoting the organization of large-scale skills competitions by different industries to raise public concern about and recognition of the professional skills of various trades, thereby attracting young people to join the relevant trades and widening their pathways; and*
- (10) *actively developing diversified industries, including allocating additional resources to support the development of local innovation and technology and research and development, and promoting cultural and creative industries, on-street economic activities and sports-related industries, and at the same time dovetailing with the global trend of Industry 4.0 and omni-channel retail, so as to provide support services to SMEs and young people and increase their development opportunities.*

Note: Hon LUK Chung-hung's amendment is marked in *bold and italic type* or with deletion line.

7. Motion as amended by Hon Paul TSE

That, *in light of the economic downturn faced by small and medium enterprises ('SMEs'), the far-from-satisfactory returns of the Mandatory Provident Fund ('MPF') and the housing problem plaguing young people,* this Council urges the Government to create opportunities to assist ~~small and~~

~~medium enterprises~~ ('SMEs') and, promote upward mobility of young people *and optimize the effective use of their own capital in acquiring homes*; specific measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the 'lowest bid wins' principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs', start-up enterprises' and young professionals' chances of tendering and success in bidding;
- (2) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong-Hong Kong-Macao Greater Bay Area ('the Greater Bay Area'), including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, and at the same time striving with the Mainland for more tax concessions and facilitating measures;
- (3) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;
- (4) raising the subsidy ceiling for the Continuing Education Fund and expanding the funding scope, and providing SMEs with staff training allowance to promote concurrent improvement of enterprises and staff;
- (5) providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; and
- (6) building a home ownership ladder with clearly defined levels ~~to assist~~ *and allowing the use of accumulated MPF benefits for first home purchase, so as to avoid the capital for acquiring properties being locked up by high fees and low returns of MPF system for years, with*

a view to assisting young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property, thereby helping them move upward, *form families and alleviate the housing problem.*

Note: Hon Paul TSE's amendment is marked in *bold and italic type* or with deletion line.

8. Motion as amended by Dr Hon CHIANG Lai-wan

That *in order to increase the momentum of Hong Kong's long-term economic growth and open up more development opportunities for the next generation*, this Council urges the Government to create opportunities to assist small and medium enterprises ('SMEs') and promote upward mobility of young people; specific measures are as follows:

- (1) reforming the procurement and tendering systems of the Government and public organizations, including attaching more importance to creative designs and innovative technology in evaluation, rather than only putting emphasis on the 'lowest bid wins' principle and imposing unnecessary requirements on the experience, qualifications and capital of tenderers; and splitting projects and service contracts as appropriate to avoid unnecessary bundled tender of multiple contracts, thereby reducing the monopoly by large enterprises and multinational groups, increasing local SMEs', start-up enterprises' and young professionals' chances of tendering and success in bidding;
- (2) *appealing to the Central Government for improving the newly amended Regulations for the Implementation of the Individual Income Tax Law of the People's Republic of China, so as to attract more SMEs and young people to go to the Mainland for development;*
- ~~(2)~~(3) actively assisting local SMEs and young people to develop markets and seize the opportunities presented by the Guangdong-Hong Kong-Macao Greater Bay Area ('the Greater Bay Area'), including setting up more offices in the Greater Bay Area to facilitate the provision of more support to SMEs and young people who wish to seek development on the Mainland, and at the same time striving with the Mainland for more tax concessions and facilitating measures;

- (4) *studying with the Central Government the implementation of 24-hour operation at more major crossings, and at the same time studying the streamlining of the clearance procedures and the clearance of transshipment cargoes, so as to facilitate cross-boundary passenger and vehicular flow, thereby facilitating SMEs and young people to go to the Mainland for development;*
- (5) *organizing more visits to the Greater Bay Area and countries along the Belt and Road for start-up enterprises and young entrepreneurs; and at the same time visiting jointly with SMEs the member states of the Association of Southeast Asian Nations ('ASEAN') and countries along the Belt and Road to conduct exchanges, so as to open up more development opportunities;*
- (6) *expanding the market coverage of the SME Export Marketing Fund and the Trade and Industrial Organization Support Fund to include countries along the Belt and Road, and taking the initiative to solicit cooperation with ASEAN members states and countries along the Belt and Road to develop industrial zones, so as to assist SMEs to 'go global';*
- (3)(7) holding architectural design competitions for suitable small and medium public works projects and allowing winners to participate in the projects, and providing unsuccessful entrants whose works have reached a certain standard with reasonable design fees as encouragement;
- (8) *keeping a close watch on the Sino-United States trade conflicts and, at appropriate time, introducing further mitigation measures and re-launching the Special Loan Guarantee Scheme for micro-, small- and medium-sized enterprises ('MSMEs'), so as to assist the development of MSMEs;*
- (9) *strengthening life planning education and providing more incentives to encourage more enterprises to participate in the Business-School Partnership Programme, thereby enabling young people to know more about different occupations and job titles, identify their aspirations at an early stage and make better life planning to promote their upward mobility;*

- ~~(4)~~**(10)** raising the subsidy ceiling for the Continuing Education Fund and expanding the funding scope, and providing SMEs with staff training allowance to promote concurrent improvement of enterprises and staff;
- (11) *increasing the amount of subsidy of the Youth Development Fund to help start-up enterprises address the difficulties encountered during the initial start-up stage, so as to support young people to start their own business ;***
- ~~(5)~~**(12)** providing young people with aspirations for starting their own business with free or low-rent shared offices on a time limited basis, and offering one-stop start-up support services; and
- ~~(6)~~**(13)** building a home ownership ladder with clearly defined levels to assist young families and young professionals with repayment ability yet unable to afford the high rate of down payment in acquiring their first property, thereby helping them move upward.

Note: Dr Hon CHIANG Lai-wan's amendment is marked in ***bold and italic type*** or with deletion line.