

財經事務及庫務局

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FINANCIAL SERVICES AND
THE TREASURY BUREAU

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By Email (cszeto@legco.gov.hk)

26 March 2019

Legislative Council Secretariat
1 Legislative Council Road
Central, Hong Kong
(Attn: Ms Connie SZETO)

Dear Ms SZETO,

Subcommittee on Rating (Exemption) Order 2019

At the meeting of Subcommittee on Rating (Exemption) Order 2019 on 26 March 2019, the Government was requested to provide supplementary information about the top 10 ratepayers who are estimated to receive the largest amounts of rates concession in 2019-20. The relevant information is at Annex.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'Pecvin YONG'.

(Ms Pecvin YONG)
for Secretary for Financial Services
and the Treasury

c.c. Deputy Commissioner of Rating and Valuation (Ag.)
(Attn: Mr IP Pak-keung)

Subcommittee on Rating (Exemption) Order 2019

Information on the number of rateable properties and the amount of rates concession in respect of the top 10 ratepayers who are estimated to receive the largest amounts of rates concession in 2019-20 is set out in the table below –

Ratepayer	Amount of Rates Concession (\$ million)	Number of Rateable Properties Involved
1	61.5	13,673
2	19.7	4,843
3	17.5	5,233
4	13.6	2,750
5	12.3	2,666
6	12.2	2,093
7	10.5	2,776
8	9.9	1,787
9	6.8	1,292
10	6.2	1,044
Total	170.4^{Note}	38,157

Note: Figures may not add up to total due to rounding.

We wish to emphasise that over 82% of the tenancies of the top 10 ratepayers are rates exclusive, meaning that the rates concessions are rebated to the tenants and are not enjoyed by owners, although for the sake of management convenience, the owners remain as ratepayers.

**Financial Services and the Treasury Bureau
March 2019**