

Property Management Services (Licensing and Related Matters) Regulation



Aims

- Issue licence to regulate property management companies and practitioners
- Enhance professionalism of the industry for providing quality property management services to the community

Legislation

- The Property Management Services Ordinance (Cap 626) has been enacted
- Enact subsidiary legislation for licensing regime

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Licensing Regime

- Property management companies providing more than one category of property management services are required to be licensed
- Property management practitioners assuming managerial or supervisory roles are also required to be licensed
- Front line staff do not need to be licensed

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Property Management Services

- **Category 1: General property management services**
- **Category 2: Management of environment of properties**
- **Category 3: Repair and maintenance**
- **Category 4: Finance and asset management**

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- **Category 5: Facility management**
- **Category 6: Human resources management**
- **Category 7: Legal services relating to property management (except services provided in the course of practising the profession by a solicitor/ counsel)**

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Transitional Period

- 3-year transitional period for the industry to adapt to the changes
- During the transitional period, property management companies and practitioners can choose, but are not required, to obtain licence
- Practitioners without specified academic/ professional qualifications but with relevant work experience may apply for provisional licence during transitional period. If they complete specified courses during validity of provisional licence, they may apply for a formal licence.

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Consultation

- Conducted two-month consultation and received over 9,000 submissions
- Consulted and obtained support from the industry
- Conducted over 80 consultation meetings to collect views from the industry, owners organizations and other stakeholders
- Consulted District Councils or their committees
- Consulted Legislative Council Home Affairs Panel

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Implementation of Licensing Regime

- Submitted subsidiary legislation to LegCo for negative vetting
- Subject to LegCo approval, licensing regime will be launched with effect from
1 August