

(Translation)

Council meeting of 5 May 2021

**Ir Dr Hon LO Wai-kwok's motion on
"Developing Hong Kong into a regional professional services hub"**

Motion as amended by Hon Tony TSE

That, to seize the opportunities brought by the domestic and international 'dual circulation' strategy put forward by the country, this Council urges the Government to act appropriately having regard to the circumstances, by meeting the keen demand for professional services arising from the Belt and Road Initiative as well as the development of the Guangdong-Hong Kong-Macao Greater Bay Area and capitalizing on Hong Kong's unique advantage of 'one country, two systems' and its international experience and network, to formulate complementary policies and measures to develop Hong Kong into a regional professional services hub, so as to seek more development opportunities for a wide range of professional personnel as well as large, medium and small enterprises in Hong Kong; specific measures are as follows:

- (1) perfecting the mechanism for mutual recognition of professional qualifications and enterprise qualities between Hong Kong and the Mainland by including more Hong Kong professional sectors and enterprises currently not recognized by the Mainland in the scope of mutual recognition;
- (2) striving for opening up more construction projects on the Mainland for participation by Hong Kong enterprises and professional personnel;
- (3) in respect of the proposed Greater Bay Area Youth Employment Scheme and Funding Scheme for Youth Entrepreneurship in the Greater Bay Area, catering for the needs of Hong Kong young professional personnel and quasi-professional personnel such that their relevant professional work experience on the Mainland can be recognized in Hong Kong;
- (4) implementing expeditiously the proposal on leveraging the international experience and professional strengths of Hong Kong to enhance the competitiveness of enterprises and professional services industries in Hong Kong and the Mainland to 'go global'; and

- (5) maintaining close communication with the relevant Hong Kong professional bodies in formulating and implementing the above measures to avoid ‘making a cart behind closed doors’ and having non-professional personnel leading the professional personnel.