

財經事務及庫務局

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FINANCIAL SERVICES AND
THE TREASURY BUREAU

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By Email (slchan@legco.gov.hk
& smwlo@legco.gov.hk)

29 October 2020

Legislative Council Secretariat
1 Legislative Council Road
Central, Hong Kong
(Attn: Miss Sharon LO)

Dear Miss LO,

**Subcommittee on
Rating (Exemption) Order 2020 (Amendment) Order 2020**

At the meeting of Subcommittee on Rating (Exemption) Order 2020 (Amendment) Order 2020 on 27 October 2020, the Government was requested to provide information on the ten ratepayers who are estimated to receive the largest amounts of rates concession in 2020-21, and information on non-domestic properties for which the amount of rates payable is equal to, or exceeds the concession cap for 2020-21. The relevant information is at Annex.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Helen Chung'.

(Miss Helen CHUNG)

for Secretary for Financial Services
and the Treasury

c.c. Commissioner of Rating and Valuation (Attn: Ms Wendy TANG)

**Subcommittee on
Rating (Exemption) Order 2020 (Amendment) Order 2020**

(a) The amount of rates concession received by the ten ratepayers who are estimated to receive the largest amounts of rates concession in 2020-21 and the number of non-domestic rateable properties involved are set out in the table below. The Rating and Valuation Department does not maintain statistics on the business nature of the ratepayers.

Ratepayer (excluding organisations providing subsidised housing)	Amount of Rates Concession (\$ million)	Number of Non-domestic Rateable Properties Involved
1	135.5	12 559
2	63.7	3 882
3	36.0	3 357
4	30.8	1 882
5	29.8	1 666
6	24.7	1 747
7	15.8	947
8	15.3	1 451
9	7.1	588
10	3.8	471
Total	362.6 [^]	28 550

[^] Individual figures may not add up to the total due to rounding.

Over 90% of the non-domestic tenancies of the top ten ratepayers are rates exclusive, meaning that the rates concessions concerned are rebated to the tenants and are not enjoyed by owners, notwithstanding that the owners remain as ratepayers for the sake of management convenience.

(b) There are 113 000 non-domestic properties for which the amount of rates payable is equal to, or exceeds the concession cap for 2020-21.