

香港特別行政區政府  
財經事務及庫務局  
財經事務科  
香港添馬添美道二號  
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FINANCIAL SERVICES BRANCH  
FINANCIAL SERVICES AND  
THE TREASURY BUREAU  
GOVERNMENT OF THE HONG KONG  
SPECIAL ADMINISTRATIVE REGION

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來函檔號 YOUR REF.: CB1/SS/13/20

23 June 2021

Ms Sharon Lo  
Senior Council Secretary (1)9  
Legislative Council Secretariat  
Legislative Council Complex  
1 Legislative Council Road  
Central, Hong Kong  
(Email: [slschan@legco.gov.hk](mailto:slschan@legco.gov.hk), [smwlo@legco.gov.hk](mailto:smwlo@legco.gov.hk))

Dear Ms Lo,

**Subcommittee on Two Proposed Resolutions  
Under Section 3(1) of the Loans Ordinance**

**Follow-up acting arising from the meeting on 21 June 2021**

Thank you for your letter dated 21 June 2021. Our response to the question raised by Members at the meeting on 21 June 2021 is attached at **Annex**.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Eureka Cheung', written over a horizontal line.

(Ms Eureka Cheung)

for Secretary for Financial Services and the Treasury

## Annex

### Interest Rates of iBond and Silver Bond in the Past Years

<b>Bond Issue (Year of issuance)</b>	<b>Matured/ Outstanding</b>	<b>Issuance Size (HK\$ billion)</b>	<b>Fixed Rate (i.e. minimum guaranteed per annum interest rate)</b>	<b>Actual Average Per Annum Interest Rate</b>
iBond 1 (2011)	Matured	10	1.00%	4.52%
iBond 2 (2012)	Matured	10	1.00%	4.15%
iBond 3 (2013)	Matured	10	1.00%	3.81%
iBond 4 (2014)	Matured	10	1.00%	2.85%
iBond 5 (2015)	Matured	10	1.00%	2.08%
iBond 6 (2016)	Matured	10	1.00%	2.06%
iBond 7 (2020)	Outstanding	15	2.00%	2.00%*
iBond 8 (2021)	Outstanding	20	2.00%	First interest payment not yet due
Silver Bond 1 (2016)	Matured	3	2.00%	2.26%
Silver Bond 2 (2017)	Matured	3	2.00%	2.41%
Silver Bond 3 (2018)	Outstanding	3	3.00%	3.04%*
Silver Bond 4 (2019)	Outstanding	3	3.00%	3.08%*
Silver Bond 5 (2020)	Outstanding	15	3.50%	3.50%*

\* Calculated based on the interest payments that have been paid on or before 22 June 2021.