

**Panel on Financial Affairs**

**List of outstanding items for discussion**  
(as at 30 September 2024)

**Proposed timing  
for discussion at  
Panel meeting**

**1. Briefing by the Secretary for Financial Services and the Treasury (“SFST”) on the policies and measures under the purview of the Financial Services and the Treasury Bureau (“FSTB”) in the Chief Executive’s Policy Address**

SFST will brief the Panel on the policies and measures under the purview of FSTB in the Chief Executive’s Policy Address.

October /  
November 2024

**2. Briefing on the work of the Hong Kong Monetary Authority (“HKMA”)**

The Chief Executive and Deputy Chief Executives of HKMA brief the Panel on the work of HKMA on a regular basis. Such briefings are normally held in February, May and November each year.

November 2024

In his letter dated 8 May 2024 to the Chairman (LC Paper No. CB(1)600/2024(01)), Hon MA Fung-kwok suggested that the Panel should discuss the current operation and development of virtual banks in Hong Kong. HKMA’s written response to the letter was issued to members vide LC Paper No. CB(1)709/2024(01) on 31 May 2024. The subject will be discussed when the Panel receives briefing on the work of HKMA at its regular meeting in November 2024.

**Proposed timing  
for discussion at  
Panel meeting**

**3. Briefing by the Financial Secretary (“FS”) on Hong Kong’s latest overall economic situation**

The Panel has invited FS to brief the Panel and all other Legislative Council Members on macro economic issues on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

December 2024

**4. Regulation of crowdfunding activities**

In her letter to the Chairman dated 11 February 2022 (LC Paper No. CB(1)81/2022(01)), Hon Maggie CHAN Man-ki suggested discussing issues relating to regulation of crowdfunding activities.

To be confirmed

The Administration will brief the Panel on the public consultation exercise on regulation of crowdfunding activities.

**5. Operation and work progress of the Hong Kong Investment Corporation Limited (“HKIC”)**

In his 2022 Policy Address, the Chief Executive announced the establishment of HKIC to further utilize the use of fiscal reserves for promoting the development of industries and the economy. HKIC will manage the “Hong Kong Growth Portfolio”, “Greater Bay Area Investment Fund”, “Strategic Tech Fund”, and “Co-Investment Fund”. HKIC has formed its Board of Directors and appointed its Chief Executive Officer last year.

To be confirmed

In view of the importance of HKIC to the development of Hong Kong as an innovation and technology centre and the role of HKIC as a new component of Hong Kong’s financial system, members suggested at the meeting on 16 January 2024 that the Administration brief the Panel on the detailed operation and work progress of HKIC, including its investment strategies, investment criteria and investment projects.

**Proposed timing  
for discussion at  
Panel meeting**

**6. Work progress in consolidating and upgrading Hong Kong's status as an international financial centre**

At the meeting on 16 January 2024, members pointed out that the latest central financial work conference has clearly supported Hong Kong to consolidate and upgrade its status as an international financial centre, and suggested that the Administration brief the Panel on the various policy initiatives to consolidate and upgrade Hong Kong's status as an international financial centre as well as the related work progress, including the progress in facilitating economic integration of the Guangdong-Hong Kong-Macao Greater Bay Area, and attracting investment to Hong Kong from the Belt and Road and the Middle East regions.

To be confirmed

**7. Work progress in introducing the company re-domiciliation regime and developing headquarters economy**

At the meeting on 16 January 2024, members pointed out that the introduction of the company re-domiciliation regime and development of headquarters economy were driving forces of the future development of Hong Kong, and suggested that the Administration brief the Panel on the work progress in the related work and the way forward.

To be confirmed