L.N. 82 of 2024 Section 1 B1367

L.N. 82 of 2024

Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) (Amendment) Notice 2024

(Made by the Secretary for Financial Services and the Treasury under section 19N of the Mandatory Provident Fund Schemes Ordinance (Cap. 485))

1. Commencement

This Notice comes into operation on 3 September 2024.

2. Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) Notice amended

The Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) Notice (Cap. 485 sub. leg. N) is amended as set out in section 3.

3. Schedule amended

The Schedule—

Add

- "3. BCOM Joyful Retirement MPF 3 September 2024 Scheme
 - 4. SHKP MPF Employer Sponsored 2 October 2024 Scheme
 - 5. BEA (MPF) Value Scheme 29 October 2024".

Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) (Amendment) Notice 2024

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Christopher HUI Ching-yu Secretary for Financial Services and the Treasury

20 May 2024	

Explanatory Note Paragraph 1

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Explanatory Note

This Notice amends the Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) Notice (Cap. 485 sub. leg. N)—

- (a) to specify 3 September 2024 as the day on which section 19M(1) of the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (section 19M(1)) is to begin to apply to the approved trustee of the BCOM Joyful Retirement MPF Scheme with respect to a function of the trustee that is not a specific function as defined by section 19M(4) of that Ordinance (specific function);
- (b) to specify 2 October 2024 as the day on which section 19M(1) is to begin to apply to the approved trustee of the SHKP MPF Employer Sponsored Scheme with respect to a function of the trustee that is not a specific function; and
- (c) to specify 29 October 2024 as the day on which section 19M(1) is to begin to apply to the approved trustee of the BEA (MPF) Value Scheme with respect to a function of the trustee that is not a specific function.